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Arshad Ayub  
Graduate  
Business School



# EXECUTIVE PROGRAM

*Connect . Engage . Advance*



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Business School

## Arshad Ayub Graduate Business School



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## Associate Qualification in Islamic Finance **AQIF**

*"Embracing Islamic Finance Overview and Landscape"*



# Associate Qualification in Islamic Finance

In collaboration with IBFIM, AAGBS is offering Associate Qualification in Islamic Finance (AQIF) to individuals who are interested in enhancing their competencies, skills and knowledge in Islamic Finance. A 6-Day Modules is open for both local and international participants. The program is designed specifically to meet current industry needs and standards with attractive fees.

Each module aims to deliver knowledge in the basic foundation and philosophy of Islamic Finance and its applications in Islamic Finance operations. Upon completion of AQIF, candidates are prepared for higher qualifications specializing in either Banking, Takaful, Capital Market and Wealth Management.

**100%** Faculty members  
of PhD holders

**5899** Alumni  
since 1998 - 2019

**11** Locations  
Nationwide

**40%** Senior  
Lecturers

**>30** Industry &  
International Partners

**36%** Associate  
Professors

**24%** Professors

## Learning Outcomes

Ability and competency to:

- Identify and apply the Shariah fundamentals related to contracts in operations and product related transactions
- Analyze the mechanisms and various structures of Islamic Finance
- Differentiate between conventional and Islamic Finance products and operations.

## 6-Day Modules

### M1: Philosophy and Fundamentals of Shariah for Islamic Finance (1-Day)

- This course provides a comprehensive understanding on the origin, sources, purpose and philosophy of Shariah Islamiyah which is the foundation of the Islamic financial system. This course will also highlight the basic fundamentals and pillars of the application of Islamic laws in financial practice, which will be a basis for the Islamic financial institutions to comply with the stated laws and principles.

### M2: Application of Shariah in Islamic Finance (2-Days)

- This course will highlight the application and mechanism of the most widely used Shariah contracts in Islamic Finance. Throughout the course, participants will examine and synthesize the various Shariah contracts in structuring Islamic financial products and services.

### M3: Ethics in Islamic Finance (1-Day)

- This course provides fundamental knowledge of ethics from an Islamic perspective and its relation to Islamic Finance activities. This is based on the principles that Islamic Finance offers global financial stability and high ethical standards.

### M4: Legal Aspect & Governance for Islamic Finance (1-Day)

- This course provides comprehensive understanding of the Islamic laws and principles that govern the Islamic financial system. The highlight will be on the importance of Shariah governance in Islamic Finance which is in accordance with local as well as international regulatory guidelines and standards.

### M5: Islamic Finance Architecture (1-Day)

- The strength of the industry lies in its architecture that gives options to the customers. Nonetheless, the contemporary Islamic Finance architecture still needs refinement and enhancement to make it as competitive as the conventional system. Hence, this programme will highlight the important components in the contemporary Islamic Finance architecture which comprises of the underlying Shariah principles, the instruments and the issues relevant to the Islamic financial products and services.

## Entry Requirement

- Applicant must have a minimum requirement of Sijil Pelajaran Malaysia (SPM) or its equivalent.

## Examination

Method of Examination:

- One Hundred (100) Multiple Choice Questions
- Two and a half (2.5) hours examination
- Passing mark: 60%

For further details about the program, kindly visit to our website:

<https://aagbs.uitm.edu.my>